



“The platform will pay for itself within a year to two years’ time, through hard dollars and optimization. There’s also a soft-dollar save, which is mitigating your non-compliance risk.”

Director and Global Head
of Market Data
BMO Financial Group

BMO’s market data officers, using Skyway, can now easily manage permissions for users for market data access by simply toggling on/off the different fields that a user is entitled to access. The platform allows the admin to control access by individual Per Security fields and also makes it easier to administer by grouping these field entitlements together.

QUODD’s powerful cloud-based platform was quick to implement. It just required a secure connection to the AWS cloud. Rather than spending months setting up a secure infrastructure, the tool was set up in a matter of weeks.

Results

BMO saw immediate benefits, and experienced a quick return on investment, reducing their market data spend by 30%.

Key Results

- Collecting Data Centrally
- Streamlining Operations
- Reducing Audit Risks
- Improving Negotiating Position
- Reducing Time to Market
- Eliminating Infrastructure Management Costs

The solution improved the bank’s security posture and data usage control, providing the ability to enforce the traceability of data and track entitlements and distribution of data. The platform provides CDO/CEO level project visibility and easy access to the information needed to support vendor audits and compliance requirements, including the Volker Rule. In addition, the usage information has been leveraged to improve the bank’s negotiating position with vendors. Based on the ongoing success, the bank is driving to quickly on-board additional data sets and expand usage.

Additional Benefits

Key benefits include:

- Improved Security Posture
- Enhanced Data Usage Control
- Increased Project Visibility
- Streamlined Vendor Audits
- Improved Compliance Requirements
- Enhanced Negotiating Position
- Expanded Data Sets
- Increased Usage

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